





## Global Inspiration

# Gyeonggi Province

Beautiful Gyeonggi Province, where history and culture thrive...

Gyeonggi Province, the center of the Korean Peninsula and home to global companies...

We offer investment incentives and customized administrative services so that your business initiatives can generate high value.

Gyeonggi Province, with a thousand-year history, is now becoming an economic and cultural center.

Gyeonggi Province is receiving ever-increasing attention as a core region for advanced industry complexes.

Gyeonggi Province dreams of a bold new future and always keeps its word.

Realize the value of happiness in Gyeonggi Province, an ideal place in which to invest.



## WHY Gyeonggi Province

Reasons to Investment in  
Gyeonggi Province

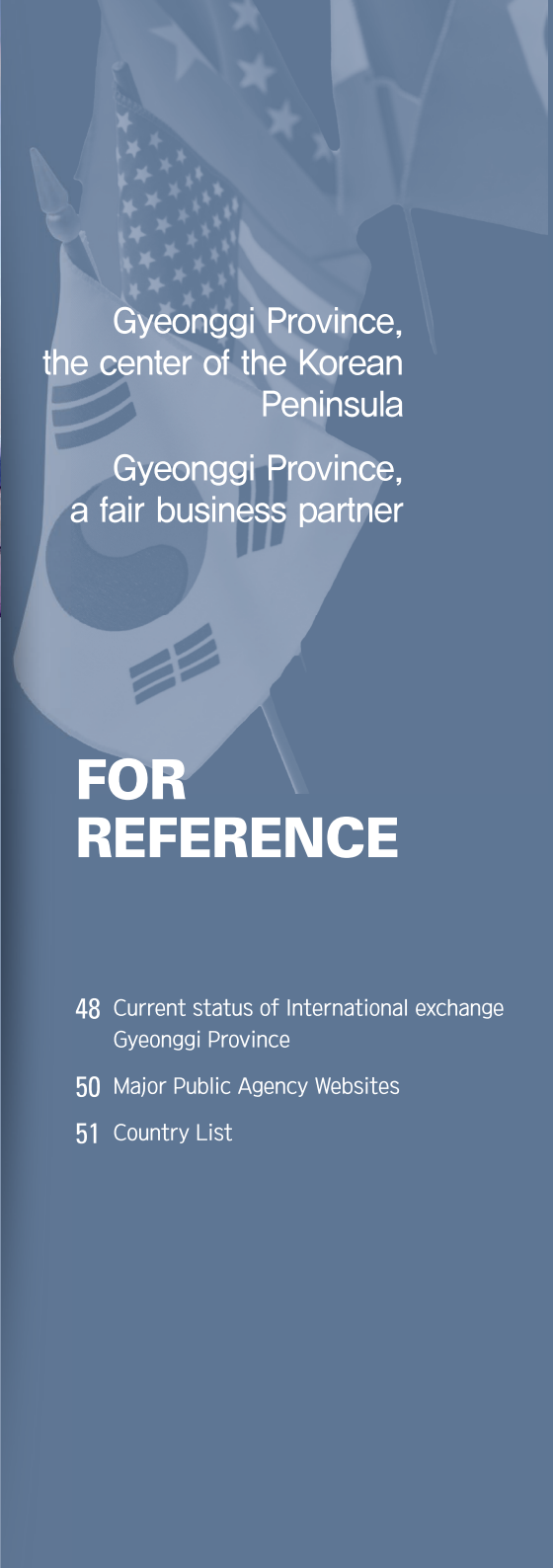
- 06 Center of the Korean Peninsula, hub of economy and industries
- 07 Huge Market
- 08 Best Business Partner Matching Support
- 09 Excellent Human Resources
- 10 Gyeonggi Semiconductor Cluster created to foster the semiconductor industry
- 11 Optimum Customized Investment Support
- 12 Ideal Transportation Infrastructure



## WHERE TO INVEST

Core Investment areas of  
Gyeonggi Province

- 16 Future science cutting-edge industrial cluster
- 20 Gyeonggi Province Foreigner Investment Zone lease complex status



Gyeonggi Province,  
the center of the Korean  
Peninsula

Gyeonggi Province,  
a fair business partner

# SUPPORT & INCENTIVES

## Management Support and Incentives

- 36 Gyeonggi Province Foreign Investment Complex Management Center
- 38 Gyeonggi Province Foreign Investment Complex Management Center
- 40 Foreign investment zone lease reduction benefits
- 42 Comfortable Living Conditions for Foreigners
- 44 Global Company Component Localization Support Project
- 45 Global Business Matching Project

# FOR REFERENCE

- 48 Current status of International exchange Gyeonggi Province
- 50 Major Public Agency Websites
- 51 Country List



I

Center of the Korean  
Peninsula, hub of economy  
and industries

06



# WHY GYEONGGI PROVINCE

Reasons to Investment in  
Gyeonggi Province



**07** Huge Market



**08** Best Business Partner Matching Support



**09** Excellent Human Resources

**10**

Gyeonggi Semiconductor Cluster created to foster the semiconductor industry

**11**

Optimum Customized Investment Support

**12**

Ideal Transportation Infrastructure

1

# Center of the Korean Peninsula, hub of economy and industries

As one of the best places for investment, Gyeonggi Province works to ensure the success of your company

Located at the center of the Korean Peninsula and possessing a population of more than 12.87 million, Gyeonggi Province is the largest local government in the Republic of Korea. Here, world-renowned companies such as Samsung, SK, Hyundai Kia, LG and SK Hynix have been honing their competitive edges, while top global companies such as 3M, Bosch and Siemens are continuing the tradition of successful businesses.

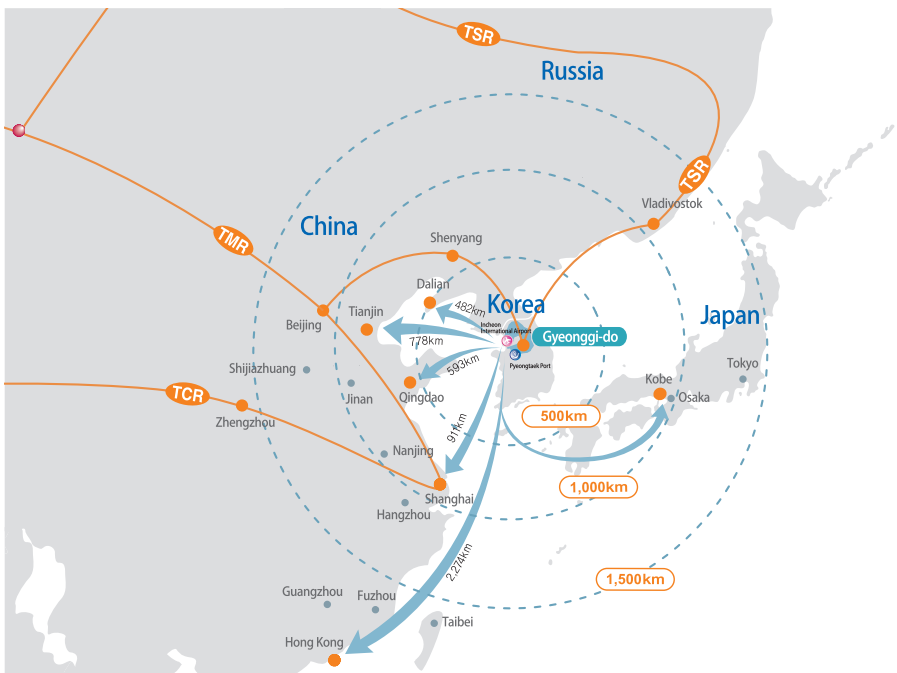
### Economic scale of Gyeonggi Province (as of 2019)

**Economically active population**  
7.29million  
26% over the entire nation (No.1 in Korea)

**Factories**  
68,681  
36% over the entire nation (No.1 in Korea)

**International trade volume**  
141.8billion  
23% over the entire nation (No.1 in Korea)

**Small and Medium-sized Enterprises**  
11,480  
31% over the entire nation (No.1 in Korea)



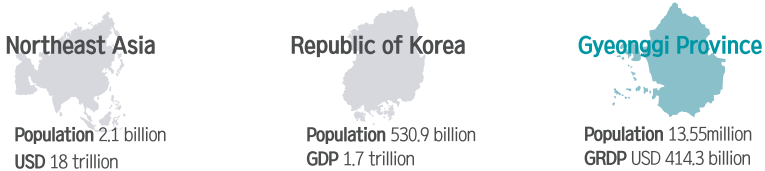
# 2

## Huge Market

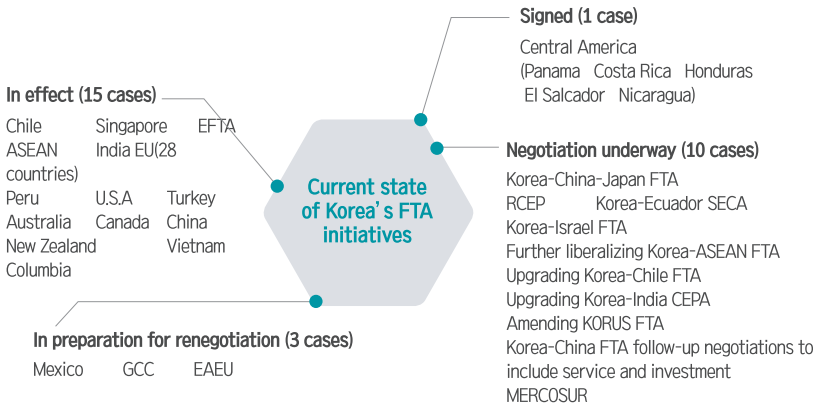
Huge consumer market in the metropolitan area

Northeast Asia boasts a huge consumer market with a population of 1.5 billion – two times the current European population – and is emerging as one of the world’s top-three trading blocks, together with EU and NAFTA. The region is growing from an Asian to a global hub. Now investments in this region are not a choice but a must.

### The Seoul metropolitan market of 25.67 million people and the Northeast Asian market of 1.5 billion people (As of 2019)



### The market keeps growing on the strength of FTAs (as of 2018)



**EFTA** Switzerland, Norway, Iceland, Liechtenstein

**ASEAN** Malaysia, Singapore, Vietnam, Myanmar, Indonesia, Philippines, Brunei, Laos, Cambodia, Thailand

**RCEP** China, Japan, India, Australia, New Zealand, ASEAN

**GCC** Saudi Arabia, Kuwait, United Arab Emirate, Qatar, Oman, Bahrain

**MERCOSUR** Argentina, Brazil, Paraguay, Uruguay, Venezuela

**EAEU** Russia, Kazakhstan, Belarus, Armenia, Kyrgyzstan



# 3 Best Business Partner Matching Support

We support your business by matching it with renowned global companies located in our province, through business localization of parts aiming at promoting co-work between global partners and companies located in Gyeonggi Province, as well as providing local offices for overseas companies intending to enter the Asian market and searching for business partners.

## Location of head office of Korea's global conglomerates

Head offices of Korea's 14 leading enterprises out of 100 top companies are located in our province such as Samsung Electronics, SK Hynix, KT and Ssangyong Motor



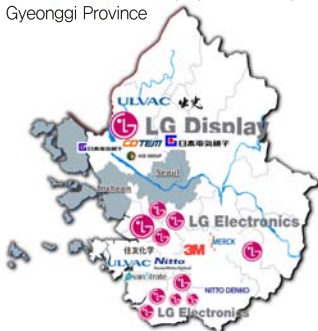
## Current status of Samsung Group & its partners in Gyeonggi Province

World-class global enterprises such as Samsung Electro-Mechanics, Samsung Electronics and SDS & their 80 partners based in Gyeonggi Province



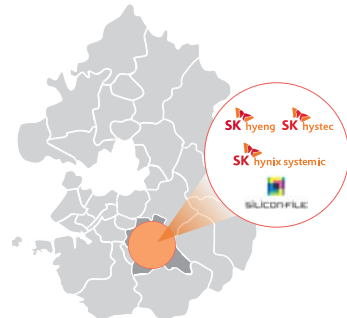
## Current status of LG Group and its partners in Gyeonggi Province

World-class global enterprises such as LG Electronics, LG Innotek and LG Display & their 30 partners based in Gyeonggi Province



## Gyeonggi SK Group Vendors

Semiconductors lead the future of ICT ; SK Hynix leads technological innovation

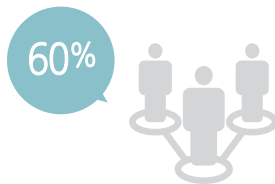


# 4

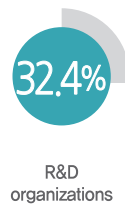
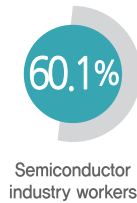
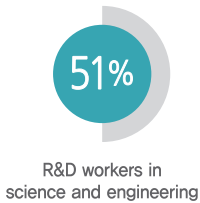
## Excellent Human Resources

The outstanding human resources lead your business to success.

Status of human resources  
(As of 2018)



Status by Sector  
(As of 2018)



# 5 Gyeonggi Semiconductor Cluster created to foster the semiconductor industry

## Established next-generation semiconductor cluster

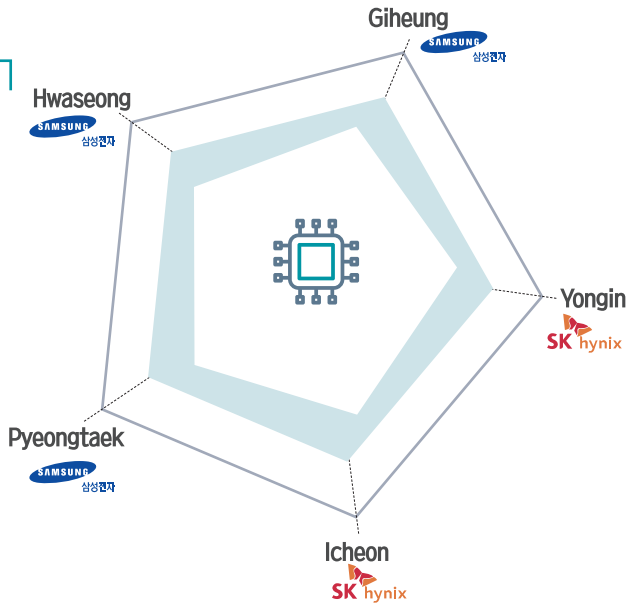
**Cluster where small and large corporations coexist**  
 Localization of components, materials and equipment

**Foster startups and nurture semiconductor experts**  
 Provide support to identify and develop semiconductor venture business models  
 Operate semiconductor academy

**Cluster that grows with the community**  
 Expand local culture and welfare facilities  
 Operate training programs

**Establish integrated smart city**  
 Establish residential, cultural and educational infrastructure  
 Smart energy, environment, safety and transportation management

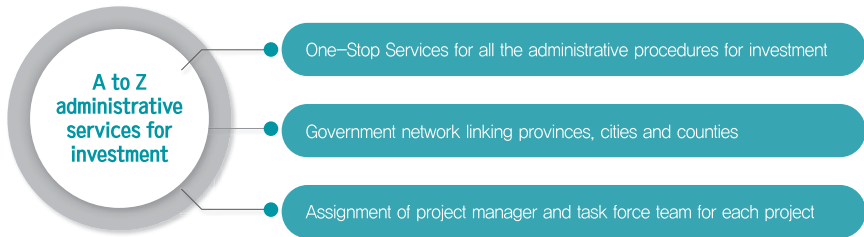
## Gyeonggi Semiconductor Cluster



# 6 Optimum Customized Investment Support

We provide one-stop administrative services from investment review to factory operation on the strength of hands-on services to ensure convenience to companies investing in our province based on our diverse experience and know-how.

## Administrative services for investment



## Investment environment improvement project



**Operation of Gyeonggi Support Center for Foreign-Invested Companies**

- Handle difficulties encountered by foreign-invested companies and improve investment environment
- Pursue cooperation and follow-up support projects for investment-attraction activities



**Operation of Gyeonggi Support Center for Foreign-Invested Companies**

- Gyeonggi Support Center for Foreign-Invested Companies' tenant agreement and tenant company management
- Gyeonggi Support Center for Foreign-Invested Companies' follow-up management and tenant company services



**Support for foreign-invested company hiring activities and management support**

- Provide hiring advertisements, employment seminars, exhibits
- Provide consultations (at a fee) with 16 firms specializing in fields such as human resources, legal, patents, taxes, etc.
- Provide consultation cost support



**Composition and operation of Gyeonggi Association of Foreign-Invested Companies**

- Networking activities such as information exchange among foreign-invested companies
  - Strengthen customized training, corporate activity support



## 7

## Ideal Transportation Infrastructure

Gyeonggi Province has been constructing transportation infrastructure that connects the Seoul metropolitan area within one hour travel time via 2 international airports in Incheon and Gimpo, 2 international ports in Pyeongtaek and Incheon, 19 highways and 8 railways. In particular, when the construction of GTX (Great Train Express) is completed, we will achieve a green transportation revolution, connecting Seoul and major cities in Gyeonggi Province within a travel time of 30 minutes. This is possible because the GTX runs on tracks 40 meters underground at 100km/h, a speed three times faster than the existing subway system.



### Incheon International Airport

Cargo volume : 5.00 million ton

Passenger traffic : 72 million

Named World's Best Airport for 12 consecutive years in the Airport Service Quality survey conducted by Airports Council International (2005 to 2016)

90 airlines connecting 188 cities



### Incheon Port

Container cargo volume (2017) : 3,040,000 TEU

### Pyeongtaek Port

Container cargo volume : 623,000 TEU (2016)

Sea routes : 17 routes (12 for containers, 5 for car ferries)

Active berths : 63 (77 berths to be developed by 2020)



### Capital region Great Train eXpress (GTX) map

A new transportation network connecting the metropolitan area from north to south and east to west (running 40 to 50 meters underground)

Based on high speed and mass transportation – A transportation revolution for the metropolitan area

Optimum method for low-carbon green growth (compared with cars, 1/6 of CO2 emissions and 1/8 of energy consumption)

#### Line 3

##### GTX A

Unjeong, paju ~  
Dongtan  
(83.3.km)

##### GTX B

Songdo, Incheon ~  
Maseok, Namyangju  
(80.1.km)

##### GTX C

Yangju Deokjeong ~  
Suwon  
(74.2.km)

## Capital region Great Train express (GTX) map



- Line A
- Line B
- Line C

Line A construction in progress (to open by end of 2023)

Line B When preliminary feasibility is secured, begin follow-up procedures such as basic plan establishment

Line C Begin basic plan establishment in 2019 with construction scheduled to begin in 2021

# II

# WHERE TO INVEST

Core Investment areas of  
Gyeonggi Province





# 16

Future science  
cutting-edge  
industrial cluster



# 20

Gyeonggi Province Foreigner  
Investment Zone  
lease complex status



# Gyeonggi Province , the center of global R&D business and the cluster of future cutting-edge science industries

Gyeonggi Province is a center of higher education, research facilities, and cutting-edge industries. With Pangyo, Gwanggyo, Ansan, and Dongtan techno valleys at its core, the province is developing a world-class innovative convergence cluster. Your corporate activities can be maximized through information exchange and industry-academy collaboration with research facilities related to cutting-edge technologies and multinational companies.

### Pangyo Techno Valley

- World-class innovative IT/BT convergence technology cluster, software industry cluster
- About 1,000 companies are located such as Samsung Techwin, Institut Pasteur Korea, NCSOFT and Human Tec Korea

### Gwanggyo Techno Valley

- Developing as a new growth engine based on cutting-edge R&D industries
- 5 public research institutes related to IT, BT and NT & about 200 resident companies are located

### Ansan Science Valley

- Cluster integrated by industry, academia, research and relevant government offices
- About 200 universities, research institutes and companies are concentrated such as LG Innotek and Korea Electrotechnology Research Institute

### Dongtan Techno Valley

- Korea's largest techno valley with urban factories, Knowledge Industrial Center and venture companies
- About 780 research institutes and domestic and international companies such as Samsung Electronics, Samsung SDI, 3M and Posco



#### Pangyo Techno Valley

#### Gwanggyo Techno Valley

#### Dongtan High-Tech R&D Center

#### Ansan Science Valley

# Pangyo Techno Valley

Cluster of international businesses and knowledge industry based on the harmonized research environment in conjunction with high-quality workforce and pleasant living conditions

Developed area

661,925㎡

Location condition

20km from downtown Seoul, 15km from Gangnam  
Great accessibility : close to major strategic zones and full-scale development areas of Gyeonggi Province

Current Status

1,306 R&D institutes are located and approximately 74,000 people are working

## Category

IT companies

Game developers

BT

Public research institutes

## Representative corporates

Ahnlab, SK Telesys, Mtekvision, SIGONG tech, Samsung Techwin, LG Nexone, etc.

Nexon, NCSOFT, Neowiz, Hangame

Pasteur, Cha Medical Center, Medipost, Satorius, etc.

GE, Electronics and Telecommunications Research Institute (ETRI), Korea Electronics Technology Institute (KETI)



### Start-up Campus

Area : 54,075㎡  
Support for corporates  
in start-up and growth



### Institut Pasteur Korea

### Korea Bio Park

### Cha Medical Center

### Global R&D Center

Area : 46,488㎡  
Resident companies:  
GE, Satorius, ETRI

### SK Chemical

### Gyeonggi Center for Creative Economy & Innovation

Area : 28,499㎡  
Training room, Conference room,  
International conference hall

# Gwanggyo Techno Valley

Hub of hi-tech industries based on high-quality public support institutions for corporate management in conjunction with convergence of IT-NT-BT

### Urban support facilities space

Area : 480,198m<sup>2</sup>  
 Building-to-land ratio : 60%  
 Floor area ratio : 400%

### Location condition

Pivotal hi-tech cluster and home to Advanced Institute of Convergence Technology, Korea Advanced Nano Fab Center and Gyeonggido Business & Science Accelerator

30km from Seoul, approx. 200 cutting-edge companies are located including R&D institutes, global companies such as Samsung Electronics and Sea Gate Korea and 3,600 people are employed

### Facilities

Integrated venture facilities, urban factories, education and research facilities, offices



# Ansan Science Valley

Leading science technology innovation cluster of Gyeonggi Province composed of core agents of industry-academy-research-government

### Education facilities area

Hanyang University, 1,312,815m<sup>2</sup>

### R&D institutes area

7 institutes apart from Gyeonggi TP, 988,726m<sup>2</sup>

### Location condition

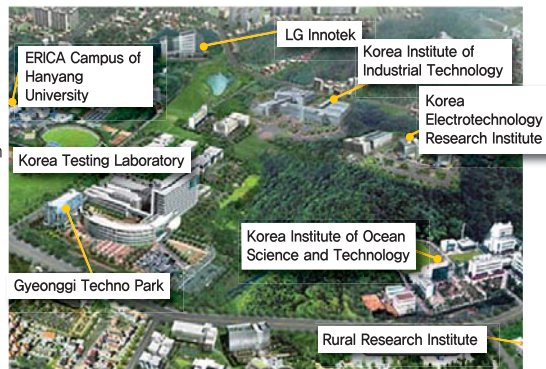
30km from Seoul, extensive metropolitan transportation network Easy and diverse utilization of available resources

Smart hub concentrated by the nation's largest small and medium corporate groups Close to Sihwa Multi-Techno Valley (MTV)

Focused on 10 participating institutions, about 200 corporates are located Approx. 4,000 research manpower and 8,900 equipment are integrated

### Specialized realm

Electronics, information, communications, mechatronics, medical devices, automobile parts, medical and fine chemicals, bio industry





# Dongtan Techno Valley

Korea's largest industrial cluster, a multi-functional complex based on knowledge-based manufacturing, R&D institutes of conglomerates and venture facilities

## Urban support facilities space

Area : 7,41,683m<sup>2</sup> (multi-functional complex for R&D institutes and manufacturers)

Building-to-land ratio : less than 60%

Floor area ratio : less than 300%

## Location condition

Within a 10km radius, about 780 domestic and international companies and partner manufacturers are located such as Samsung, Hyundai Kia, LG Electronics and 3M (30% of Samsung affiliates)

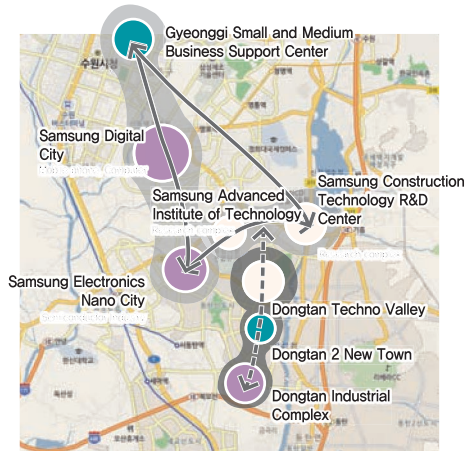
20 minutes from Gangnam, Seoul once the KTX (Suseo - Pyeongtaek) and GTX (Samseong - Dongtan) sectors are completed, Accessible within 2 hours from all corners of Korea

## Facilities

Cutting-edge urban factories, research and venture facilities, FIC complex and business support facilities, etc

## Main industry

Knowledge-based manufacturing (bio, electronics, electricity, machinery), R&D knowledge-based service industries



# Gyeonggi Foreign Investment Zone lease complex status

**Establishment status**

8 complexes, 2,390,000㎡ (5 in Pyeongtaek City, 2 in Hwaseong City, 1 in Paju City)  
 Pyeongtaek City (Eoyeonhansan, Hyeongok, Oseong, Chupal, Poseung),  
 Hwaseong City (Jangan 1, Jangan 2), Paju City (Dangdong)

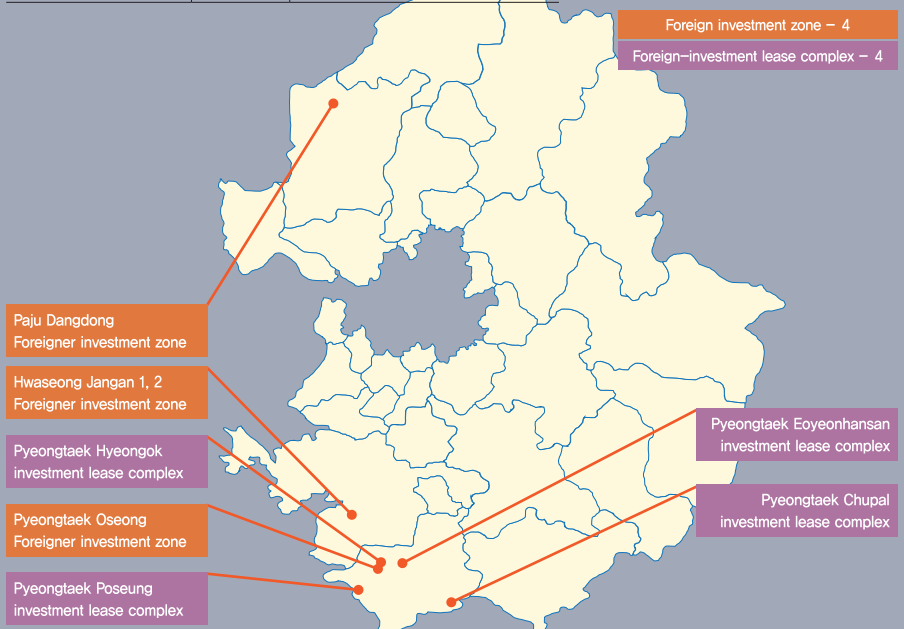
**Occupancy rate**

80%

**Occupation history**

99 tenant companies, 9,632 jobs created, investments of USD 2.2 billion  
 – As of 2018, 99 companies with combined revenue of KRW 7.8 trillion moved in to a total of 8 complexes and hired 9,632 people

Complex name	Region	Region
<b>Total</b>	<b>8개</b>	
Eoyeonhansan	Pyeongtaek	Foreign-investment lease complex
Hyeongok	Pyeongtaek	Foreign-investment lease complex
Poseung	Pyeongtaek	Foreign-investment lease complex
Chupal	Pyeongtaek	Foreign-investment lease complex
Jangan1	Hwaseong	Foreign investment zone
Jangan2	Hwaseong	Foreign investment zone
Dangdong	Paju	Foreign investment zone
Oseong	Pyeongtaek	Foreign investment zone



## Status by complex

Section	Complex area(m <sup>2</sup> )	Lease area(m <sup>2</sup> )	Remaining area(m <sup>2</sup> )	Tenant companies	Occupancy rate(%)
<b>Total</b>	<b>2,390,373</b>	<b>1,905,917</b>	<b>484,456</b>	<b>99</b>	<b>80</b>
Complex-type foreign investment zone	1,380,522	918,402	462,119	34	67
Foreign investment exclusive lease complex	1,009,850	987,514	22,336	65	98

## Status by region

Area name	Complex name	Establishment period	No. of companies	Complex area (area m <sup>2</sup> , Occupancy rate %)			Sales (KRW billion)	FDI (USD million)	Jobs (Persons)
				Total area	Leased area	Occupancy rate			
<b>Total</b>	<b>8</b>		<b>99</b>	<b>2,390,373</b>	<b>1,905,917</b>	<b>79</b>	<b>7,849</b>	<b>2,163</b>	<b>9,632</b>
Pyeongtaek City	Eoyeonhansan	'93 - 99	22	324,392	324,392	100	2,144	191	2,342
	Chupal	'94 - 00	7	88,976	86,476	97	459	16	495
	Poseung	'91 - 98	5	95,773	95,773	100	251	56	179
	Hyeongok	'96 - 06	31	500,708	480,872	96	2,092	658	2,793
	Oseong	'05 - 10	7	353,928	169,097	47	187	95	359
Hwaseong City	Jangan 1	'04 - 07	14	418,156	282,210	67	1,246	307	1,588
	Jangan 2	'05 ~ 10	7	368,977	227,634	61	639	164	991
Paju City	Dangdong	'04 - 09	6	239,459	239,459	100	831	676	885

## Companies by country

Complex name	Total	Japan	USA	Netherlands	Germany	England	Singapore	Hong Kong	Others
<b>Total</b>	<b>99</b>	<b>44</b>	<b>19</b>	<b>5</b>	<b>5</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>17</b>
Eoyeonhansan	22	7	9	1	-	-	-	2	3
Chupal	7	3	1	-	1	-	1	-	1
Poseung	5	3	-	-	1	-	-	-	-1
Hyeongok	31	17	6	1	2	1	-	1	3
Jangan 1	14	6	-	3	-	1	2	-	2
Jangan 2	7	2	1	-	1	-	-	-	-3
Dangdong	6	4	-	-	-	1	-	-	1
Oseong	7	2	2	-	-	-	-	-	33
<b>Ratio (%)</b>	<b>100</b>	<b>44</b>	<b>19</b>	<b>5</b>	<b>5</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>18</b>



## Tenant status per business category

Business Category	Total	Display	Automotive	Semiconductor	Mechanical	Chemistry	Metals	Electric / Electronic	Others
<b>Total</b>	<b>99</b>	<b>20</b>	<b>14</b>	<b>13</b>	<b>13</b>	<b>10</b>	<b>9</b>	<b>7</b>	<b>13</b>
Eoyeonhansan	22	3	6	1	-	1	5	3	3
Chupal	7	1	-	1	-	2	-	-	3
Poseung	5	-	1	-	-	-	3	-	1
Hyeongok	31	11	-	5	7	2	-	3	3
Jangan 1	14	1	2	1	4	3	1	1	1
Jangan 2	7	-	3	1	1	1	-	-	1
Dangdong	6	4	-	-	1	1	-	-	-
Oseong	7	-	2	4	-	-	-	-	1
<b>Ratio (%)</b>	<b>100</b>	<b>20</b>	<b>14</b>	<b>13</b>	<b>13</b>	<b>10</b>	<b>9</b>	<b>7</b>	<b>14</b>

## Individual-type foreign investment zone - 12 (Owned 9, Leased 3)

Section	Location	Area (Thousand m <sup>2</sup> )	First date of designation	Site type	
<b>Total</b>	<b>12</b>	<b>564</b>			
Avan Strate	Pyeongtaek	88.8	'04. 12. 30	Leased	Hyeongok General Industrial Complex
Hoya Electronics Korea	Pyeongtaek	18.6	'04. 12. 30	Leased	Hyeongok General Industrial Complex
Dongwoo Fine Chem	Pyeongtaek	252.3	'03. 12. 29	Owned	Poseung National Industrial Complex
Nitto Optical Korea	Pyeongtaek	13.2	'13. 12. 24	Leased	Hyeongok General Industrial Complex
Denso International Korea	Uiwang	20.6	'11. 07. 20	Owned	Separate site
ASE Korea	Paju	27.4	'12. 09. 28	Owned	Separate site
Air Products Korea	Pyeongtaek	34.2	'15. 12. 03	Owned	Hyeongok General Industrial Complex
Air Products Korea	Hwaseong	5.9	'13. 12. 20	Owned	Separate site
Praxair	Yongin	48.6	'05. 11. 28	Owned	Nongseo General Industrial Complex
ASMK	Hwaseong	7.2	'15. 12. 03	Owned	Dongtan Urban High-Tech Industrial Complex
Fairchild Korea	Bucheon	6.6	'10. 12. 29	Owned	Separate site
Molex Korea	Ansan	13.9	'11. 05. 26	Owned	Ansan National Industrial Complex

## Tenant standards

- |                                      |  |
|--------------------------------------|--|
| <b>Lease period</b>                  | • Maximum 50 years (Renew every 10 years)  |
| <b>Eligible businesses</b>           | • Business categories accompanied by new growth-engine industry technologies, high-tech businesses, etc.   |
| <b>Eligibility</b>                   | <ul style="list-style-type: none"> <li>• Holding over 50% of total stock with voting rights or total capital investment</li> <li>• Foreign-invested company with over KRW 100 million in foreign investment</li> </ul>   |
| <b>Lease area (Occupation limit)</b> | <ul style="list-style-type: none"> <li>• Foreign investment zone :<br/>(Jangan 1·2, Oseong) 3,000m<sup>2</sup> per FDI USD 1.5 million<br/>(Dangdong) Equal to site value</li> <li>• Lease complex :<br/>(Eoyeonhansan, Poseung) 3,305m<sup>2</sup> per FDI USD 1.2 million<br/>(Hyeongok, Chupal) 3,305m<sup>2</sup> per FDI USD 1 million</li> </ul> |
| <b>Lease fee</b>                     | <ul style="list-style-type: none"> <li>• 1% of construction cost<br/>(In the event that the individually announced land price is higher than the construction cost, 1% of the announced land price.)<br/>※ Lease fees can be reduced depending on the amount of foreign direct investment or technology level</li> </ul>                               |





## Occupation procedures

- |  |  |   |
|--|--|---|
| <b>01</b><br><b>Location and investment consulting</b><br>Relevant agency, etc. ↔ Investor<br>(actual time used)   | <b>02</b><br><b>Pre-screening</b><br>Relevant agency, etc. ↔ Investor<br>(actual time used)  | <b>03</b><br><b>Enter MOU</b><br>Competent mayor/governor ↔ Investor<br>(actual time used)  |
| <b>04</b><br><b>Recommend foreign-invested company</b><br>Competent mayor/governor ↔ Public corporation<br>(Sign MOU ~ Sign move-in agreement)                 | <b>05</b><br><b>Apply for occupation agreement</b><br>Investment company ↔ Public corporation<br>(within 7 days)   | <b>06</b><br><b>Review application and notify results</b><br>Public corporation ↔ Investment company<br>(within 15 days)                        |
| <b>07</b><br><b>Sign (lease) agreement</b><br>Public corporation ↔ Investment company<br>(same day)  | <b>08</b><br><b>Request authorization for use of land</b><br>Investment company ↔ Public corporation<br>(same day)   | <b>09</b><br><b>Construction authorization application and issuance</b><br>Investment company ↔ Respective local government<br>(within 28 days) |
| <b>10</b><br><b>After reporting start of construction, construct new plant</b><br>Investment company<br>(actual time used)                                     | <b>11</b><br><b>Building usage authorization application</b><br>Investment company ↔ Respective local government<br>(within 7 days of construction completion) | <b>12</b><br><b>Issue authorization for use</b><br>Respective local government ↔ Investment company<br>(within 7 days of receiving application) |
| <b>13</b><br><b>Report completion of plant establishment</b><br>Investment company ↔ Public corporation<br>(within 2 months of mechanical device installation) | <b>14</b><br><b>Plant registration and notification of results</b><br>Public corporation ↔ Investment company<br>(within 3 days)                               | <b>15</b><br><b>Application for reduced lease fees (corresponding company)</b><br>Investment company ↔ Public corporation<br>(within 21 days)   |

# Hwaseong Jangan 1 Foreign Investment Zone





Location	Areas around Geumui-ri, Jangan-myeon, Hwaseong City
Target sectors	Advanced technology-based industries, Businesses accompanying new growth engine industry-related technologies
Developed area	418,157m <sup>2</sup>
Building-to-land ratio	Less than 80%
Floor area ratio	Less than 350%
Rent fee	KRW 3,036/m <sup>2</sup> /Year (yearly rent fee must be paid in advance as security deposit)

## Traffic conditions

-  Seohaean Expressway (Baran IC 3.5km, Seoul 60km)  
National Road No.39 and No.43 (5km) & No.77 and No.82 (1.5km)  
Local Road No.310
-  Gyeongbu Railroad, Osan Station 20km
-  Incheon International Airport 51km, Gimpo Airport 50km
-  Pyeongtaek Port (cargo handling capacity of 24.5 million tons, 26 berths)  
Incheon Port (cargo handling capacity of 39.08 million tons, 58 berths)

## Infrastructure

- Water** 3,733ton/day (industrial water 2,235, household water 1,498)
- Wastewater** 3,359ton/day (plant wastewater 2,011, domestic sewage 1,348)
- Electricity** 154kV, 345kV (supplied in parallel)
- Communication** 699 lines
- Waste** 14,944.2m<sup>2</sup> (waste treatment plant is installed in the Complex)  
All amount of designated and specified wastes are disposed by subcontractors

-  10. Food ingredient manufacturing
-  13. Textile product manufacturing
-  20. Chemical materials, chemical product manufacturing (excluding pharmaceutical products)
-  26. Electronic components, computer, video, sound and communication equipment manufacturing
-  27. Medical device, precision optical device and watch manufacturing
-  28. Electric equipment manufacturing
-  29. Other machine and equipment manufacturing
-  30. Automobile and trailer manufacturing
-  Complex-type foreigner investment zone according to basic management plans



# Hwaseong Jangan 2 Foreign Investment Zone











Location	Areas around Suchon-ri, Jangan-myeon, Hwaseong City
Target sectors	Advanced technology-based industries, Businesses accompanying new growth engine industry-related technologies
Developed area	368,977㎡
Building-to-land ratio	Less than 80%
Floor area ratio	Less than 350%
Rent fee	KRW 3,636/㎡/year (yearly rent fee must be paid in advance as security deposit)

## Traffic conditions

-  Seohaean Expressway 3.5km from Baran IC  
National Roads No.39 and No.43 (5km) & No.77 and No.82 (1.5km)  
Local Road No.310
-  Gyeongbu Railroad, Osan Station 20km
-  Incheon International Airport 51km, Gimpo Airport 50km
-  Pyeongtaek Port (cargo handling capacity of 24.5 million tons, 26 berths)  
Incheon Port (cargo handling capacity of 39.08 million tons, 58 berths)

## Infrastructure

- Water** 1,904ton/day (industrial water 1,573, household water 331)
- Wastewater** Wastewater is treated by integrated processing in the plant within Jangan 1 Complex (3,359 tons/day)
- Electricity** 154kV, 345kV (Supplied in parallel)
- Communication** 800 lines
- Waste** 15,248㎡ (waste treatment plant is installed in the Complex)

-  13. Textile product manufacturing
-  20. Chemical materials, chemical product manufacturing (excluding pharmaceutical products)
-  21. Medical materials and pharmaceutical product manufacturing
-  22. Rubber and plastic product manufacturing
-  25. Assembled metal product manufacturing
-  26. Electronic components, computer, video, sound and communication equipment manufacturing
-  28. Electric equipment manufacturing
-  29. Other machine and equipment manufacturing
-  30. Automobile and trailer manufacturing
-  Complex-type foreigner investment zone according to basic management plans



# Paju Dangdong Foreign Investment Zone





Location	Areas around Dangdong-ri, Munsan-eup, Paju City
Target sectors	Advanced technology-based industries, Businesses accompanying new growth engine industry-related technologies
Developed area	239,459m <sup>2</sup>
Building-to-land ratio	Less than 70%
Floor area ratio	Less than 250%
Rent fee	KRW 4,596/m <sup>2</sup> /year (yearly rent fee must be paid in advance as security deposit)

## Traffic conditions

-  Seoul Outer Ring Road, Tongilro IC (23km)  
Jayuro and National Roads No.1 and No.37 (1km)
-  Gyeongui Railroad, Munsan Station 1.2km (5 minutes)
-  Incheon International Airport 54km, Gimpo Airport 34km
-  Incheon Port (cargo handling capacity of 39.08 million tons, 58 berths)

## Infrastructure

- Water** 8,537ton/day (industrial water 5,491, household water 3,046)
- Wastewater** First-step treatment is done at each plant then integrated treatment is done in the common sewage dump station in Seonyu Complex
- Electricity** 42,079kW
- Communication** 3,440 lines
- Waste** General wastes are treated by integrated processing in within the Complex (Paju LCD), while all amount of designated and specified wastes are disposed by subcontractors.

-  20. Chemical materials, chemical product manufacturing (excluding pharmaceutical products)
-  23. Nonferrous mineral product manufacturing
-  26. Electronic components, computer, video, sound and communication equipment manufacturing
-  Complex-type foreigner investment zone according to basic management plans



# Pyeongtaek Oseong Foreign Investment Zone










Location	Areas around Yanggyo-ri, Oseong-myeon, Pyeongtaek City
Target sectors	Advanced technology-based industries, Businesses accompanying new growth engine industry-related technologies
Developed area	353,929m <sup>2</sup>
Building-to-land ratio	Less than 80%
Floor area ratio	Less than 350%
Rent fee	KRW 3,876/m <sup>2</sup> /year (yearly rent fee must be paid in advance as security deposit)

## Traffic conditions

-  Seohaean Expressway Seopeyeongtaek JC (5km)  
Pyeongtaek-Eumseong Expressway  
Cheongbuk IC (2km)  
Pyeongtaek-Hwaseong Expressway  
Oseong IC (4km)  
National Roads No.38 and No.39 &  
Local Road No.302
-  Gyeongbu Railroad, Pyeongtaek Station (13km)  
and Songtan Station (10km)  
Gyeongbu High Speed Railroad (KTX),  
Cheonan-Asan Station (30km)
-  Incheon International Airport (63km),  
Gimpo Airport (59km), Cheongju Airport (60km)
-  Pyeongtaek Port (cargo handling capacity of  
24,5 million tons, 26 berths)  
Incheon Port(cargo handling capacity of  
39,08 million tons, 58 berths)

## Infrastructure

- Water** 3,511ton/day (industrial water 2,948, household water 563)
- Wastewater** 2,164ton/day (wastewater is disposed by connection system within Hyeongok Complex)
- Electricity** Power supply through 154kV transmission tower and neighboring circuit lines within the Complex
- Communication** 365 lines
- Waste** Disposed by transferring to nearby Eoyeon-Hansan waste disposal facility site

-  20. Chemical materials, chemical product manufacturing (excluding pharmaceutical products)
-  23. Nonferrous mineral product manufacturing
-  25. Assembled metal product manufacturing
-  26. Electronic components, computer, video, sound and communication equipment manufacturing
-  28. Electric equipment manufacturing
-  29. Other machine and equipment manufacturing
-  30. Automobile and trailer manufacturing
-  52. Logistics facilities, electricity, gas, steam
-  ..... Complex-type foreigner investment zone according to basic management plans





# Pyeongtaek Eoyeon-Hansan Rent Industrial Complex Exclusive for FICs

Location	Area around Eoyeon-ri, Cheongbuk-myeon, Pyeongtaek City
Target sectors	All types of manufacturing industry (advanced technology-based industries, new growth engine industry-related technologies, NT mark certified new technology industry)
Developed area	324,392㎡
Building-to-land ratio	Less than 80%
Floor area ratio	Less than 350%
Rent fee	KRW 4,200/㎡/year (yearly rent fee must be paid in advance as security deposit)

## Traffic conditions

- Seohaean Expressway Seopyeongtaek JC (8km)  
Pyeongtaek-Eumseong Expressway, Cheongbuk IC (5km)  
Pyeongtaek-Hwaseong Expressway, Oseong IC (1km)  
National Road No. 38 and No. 39 and Local Road No. 302
- Gyeongbu Railroad, Pyeongtaek Station (12km)  
Gyeongbu High Speed Railroad (KTX) Cheonan-Asan Station (30km)
- Incheon International Airport 64km, Gimpo Airport 58km, Cheongju Airport 59km
- Pyeongtaek Port 15km taking 15 minutes (cargo handling capacity of 24.5 million tons, 26 berths)  
Incheon Port 55km taking 1 hour (cargo handling capacity of 39.08 million tons, 58 berths)

## Infrastructure

- Water** 6,244ton/day (industrial water 5,634, household water 590)
- Wastewater** 5,500ton/day (Wastewater treatment facility in the Complex)
- Electricity** 154kV (capacity 29MVA)
- Communication** 1,067lines
- Waste** 25,010㎡ (landfill site within the Complex)

- 20. Chemical materials, chemical product manufacturing (excluding pharmaceutical products)
- 21. Medical materials and pharmaceutical product manufacturing
- 22. Rubber and plastic product manufacturing
- 23. Nonferrous mineral product manufacturing
- 24. Primary metal manufacturing
- 25. Assembled metal product manufacturing
- 26. Electronic components, computer, video, sound and communication equipment manufacturing
- 27. Medical device, precision optical device and watch manufacturing
- 29. Other machine and equipment manufacturing
- 30. Automobile and trailer manufacturing
- 31. Other transportation equipment manufacturing
- ..... Complex-type foreigner investment zone according to basic management plans



# Pyeongtaek Poseung Rent Industrial Complex Exclusive for FICs

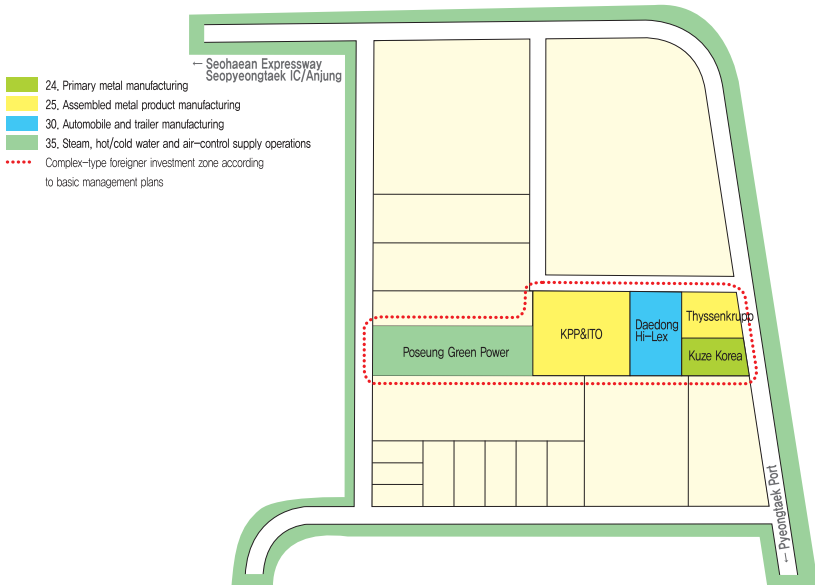
Location	Area around Naegi-ri, Poseung-myeon, Pyeongtaek City
Target sectors	Advanced technology-based industries, Businesses accompanying new growth engine industry-related technologies
Developed area	95,774m <sup>2</sup>
Building-to-land ratio	Less than 80%
Floor area ratio	Less than 350%
Rent fee	KRW 3,840/m <sup>2</sup> /year (yearly rent fee must be paid in advance as security deposit)

## Traffic conditions

-  Seohaean Expressway (from Seopyeongtaek IC 3km)  
Pyeongtaek-Eumseong Expressway (Cheongbuk from Baran IC 9km)  
National Road No. 38
-  Cheonan-Asan Station 30km(KTX)
-  Incheon International Airport 63km, Gimpo Airport 65km
-  Pyeongtaek Port 2km (cargo handling capacity of 24.5 million tons, 26 berths)

## Infrastructure

- Water** 86,000ton/day (industrial water 61,000, household water 25,000)
- Wastewater** 58,000ton/day
- Electricity** 154kV
- Communication** 24,200lines
- Waste** 79,072m<sup>2</sup>  
(1 landfill site within the Complex)



# Pyeongtaek Hyeongok Rent Industrial Complex Exclusive for FICs

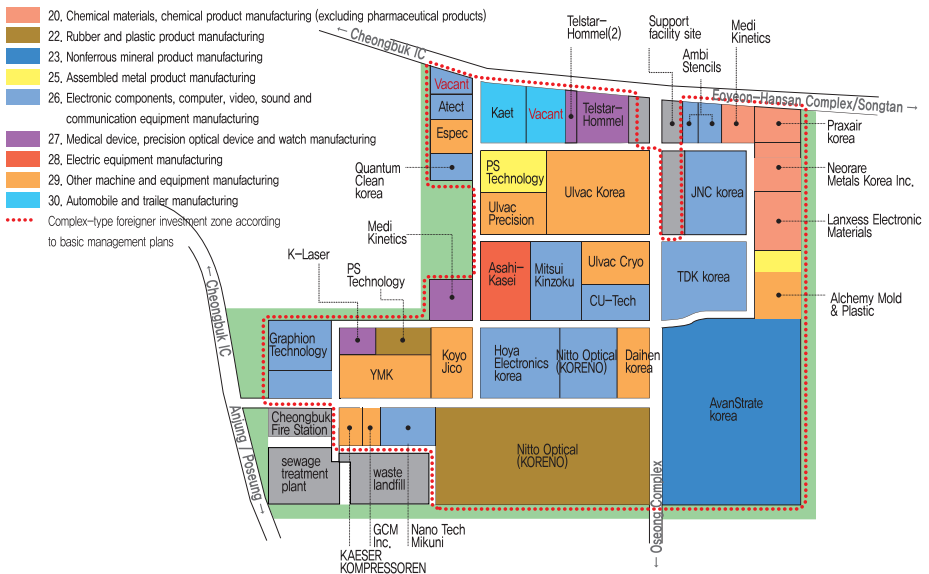
Location	Area around Hyeongok-ri, Cheongbuk-myeon, Pyeongtaek City
Target sectors	Advanced technology-based industries, Businesses accompanying new growth engine industry-related technologies
Developed area	500,709m <sup>2</sup>
Building-to-land ratio	Less than 80%
Floor area ratio	Less than 350%
Rent fee	KRW 3,432/m <sup>2</sup> /year (yearly rent fee must be paid in advance as security deposit)

## Traffic conditions

- Seohaean Expressway (Seopyeongtaek JC 5km)  
Pyeongtaek-Eumseong Expressway (Cheongbuk IC 2km)  
Pyeongtaek-Hwaseong Expressway (Oseong IC 4km)  
National Roads No.38 and Local Road No.302
- Gyeongbu Railroad, Pyeongtaek Station 13km, Songtan Station 10km  
KTX Cheonan-Asan Station 30km
- Incheon International Airport 63km, Gimpo Airport 59km
- Pyeongtaek Port (cargo handling capacity of 24,5 million tons, 26 berths)  
Incheon Port (cargo handling capacity of 39,08 million tons, 58 berths)

## Infrastructure

- Water** 6,774ton/day (industrial water 5,429, household water 1,345)
- Wastewater** 3,600ton/day (wastewater self-treatment plant : 9,948m<sup>3</sup>)
- Electricity** 154kV (32,470kVA)
- Communication** 2,323lines
- Waste** 13,082m<sup>3</sup> (1 landfill site within the Complex)



# Pyeongtaek Chupal Rent Industrial Complex Exclusive for FICs

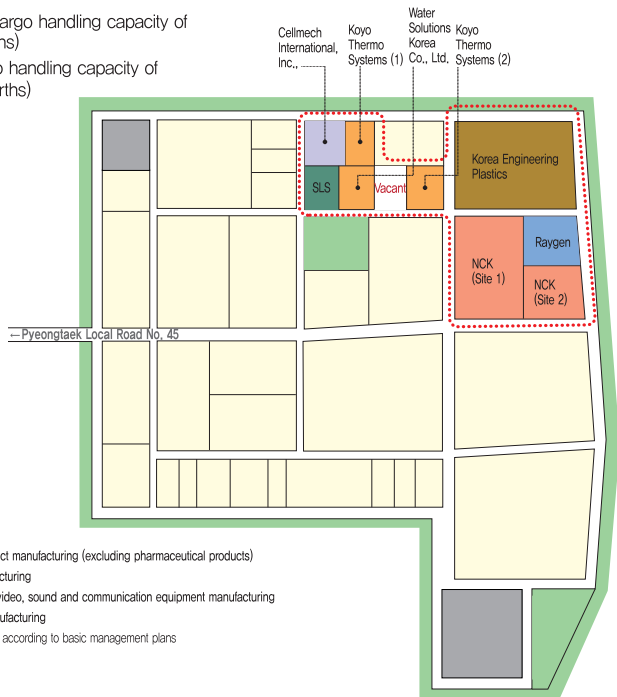
Location	Area around Chupal-ri, Paenseong-eup, Pyeongtaek City
Target sectors	All types of manufacturing industry (advanced technology-based industries, new growth engine industry-related technologies, NT mark certified new technology industry)
Developed area	88,976m <sup>2</sup>
Building-to-land ratio	Less than 80%
Floor area ratio	Less than 350%
Rent fee	KRW 3,372/m <sup>2</sup> /year (yearly rent fee must be paid in advance as security deposit)






## Traffic conditions

-  Gyeongbu Expressway(Anseong IC 8km)  
Pyeongtaek-Eumseong Expressway (Songtan IC 9km)  
Pyeongtaek-Hwaseong Expressway (Oseong IC 1km)  
National Road No. 1 and No. 45 and Local Road No. 38
-  Gyeongbu Railroad, Pyeongtaek Station 4km, KTX Cheonan-Asan Station 18km
-  Incheon International Airport 78km, Gimpo Airport 71km, Cheongju Airport 45km
-  Pyeongtaek Port 20km(cargo handling capacity of 24.5 million tons, 26 berths)  
Incheon Port 70km(cargo handling capacity of 39.08 million tons, 58 berths)

## Infrastructure

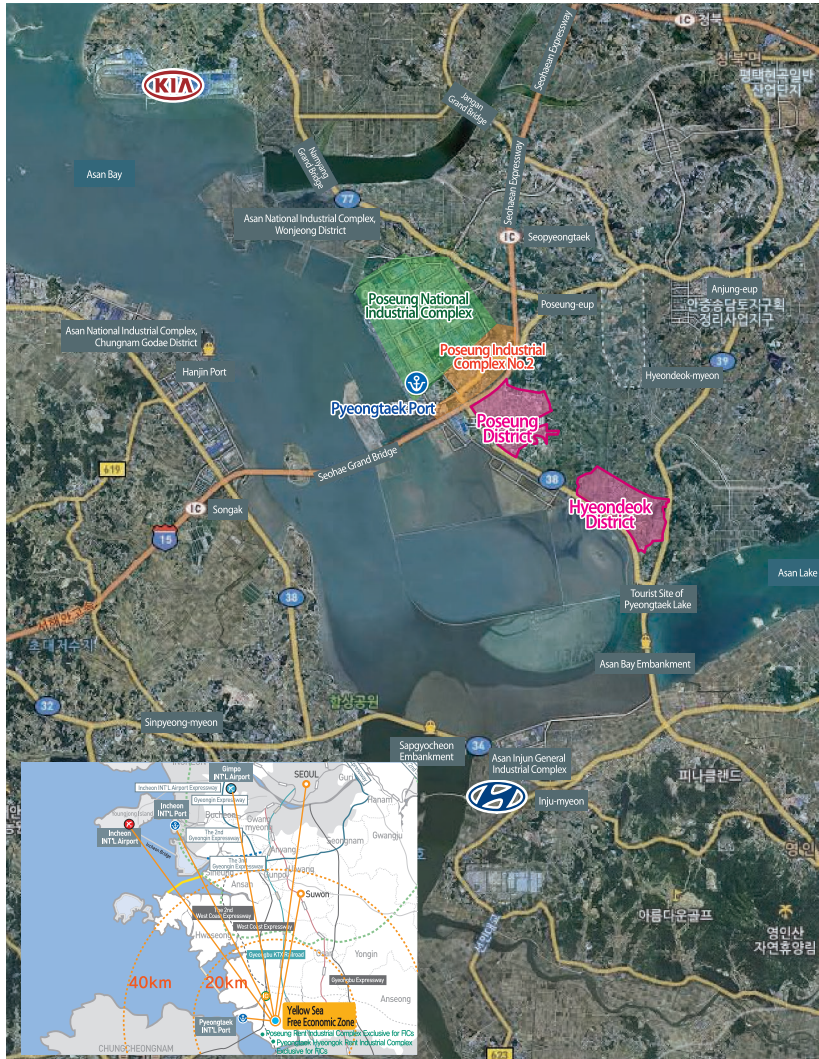
- Water** 7,376ton/day (industrial water 6,763, household water 613)
- Wastewater** 20,000ton/day (After the first-step treatment by resident companies, it is treated in Tongbok sewage disposal plant)
- Electricity** Voltage 80,032mVh
- Communication** 1,765 lines
- Waste** 19,600m<sup>2</sup> (landfill site within the Complex)



-  10. Food ingredient manufacturing
-  13. Textile product manufacturing
-  20. Chemical materials, chemical product manufacturing (excluding pharmaceutical products)
-  22. Rubber and plastic product manufacturing
-  26. Electronic components, computer, video, sound and communication equipment manufacturing
-  29. Other machine and equipment manufacturing
-  Complex-type foreigner investment zone according to basic management plans

# Yellow Sea Free Economic Zone (under construction)

Advance base for high-tech industry and international logistics & import and export with China



# Pyeongtaek BIX (Poseung) District

Foster high-tech growth industry cluster and value-added logistics



## Project overview

<b>Project period</b>	2008 to 2020
<b>Total project cost</b>	KRW 800.4 billion
<b>Implementing agency</b>	Yellow Sea Free Economic Zone Authority
<b>Project implementer</b>	Gyeonggi Urban Innovation Corporation, Pyeongtaek Urban Corporation

## Progress and plans

<b>May 6, 2008</b>	Announced naming of Yellow Sea Free Economic Zone
<b>Aug 22, 2012</b>	Designated project executor for Poseung District
<b>Sep 3, 2013</b>	Approved Poseung District development plan revisions (4 times; Ministry of Trade, Industry & Energy)
<b>Aug 8, 2014</b>	Approved Poseung District execution plans (Yellow Sea Free Economic Zone Authority)
<b>Oct 12, 2015</b>	Began site construction
<b>Sep 2019</b>	Completed site groundwork construction – begin construction in September (scheduled)

# Hyeondeok District

Foster Northeast Asian distribution and tourism hub; establish residential environment for foreigners



## Project overview

(Hyeondeok-myeon, Pyeongtaek-si, Gyeonggi Province / Area: 2,320,000㎡)

<b>Project period</b>	2008 to 2020
<b>Total project cost</b>	KRW 750 billion
<b>Project Executor</b>	Yellow Sea Free Economic Zone Authority

## Progress and plans

<b>May 6, 2008</b>	Announced naming of Yellow Sea Free Economic Zone (Ministry of Knowledge)
<b>Jan 17, 2014</b>	Designated Hyeondeok District development project executor (Korea China Provincial Development) (Yellow Sea Free Economic Zone Authority)
<b>Jan 9, 2015</b>	Approved Hyeondeok District development plan revisions (Ministry of Trade, Industry & Energy)
<b>Jun 17, 2016</b>	Approved Hyeondeok District execution plans (Yellow Sea Free Economic Zone Authority)
<b>Jan 17, 2017</b>	Approved Hyeondeok District execution plans (Yellow Sea Free Economic Zone Authority)
<b>Aug 9, 2017</b>	Approved Hyeondeok District execution plans (Yellow Sea Free Economic Zone Authority)



# III

Gyeonggi Province Foreign  
Investment Complex  
Management Center

36

# SUPPORT & INCENTIVES

Management Support and Incentives





**38** Gyeonggi Province  
Foreign  
Investment Complex  
Management Center



**40**  
Foreign investment  
zone lease reduction  
benefits

**42**  
Comfortable Living Conditions  
for Foreigners

**44** Global Company  
Component  
Localization  
Support Project

**45**  
Global Business  
Matching Project

# 1 Gyeonggi Province Foreign Investment Complex Management Center

8F, GBSA, 107, Gwanggyo-ro, Yeongtong-gu, Suwon-si, Gyeonggi Province, Korea

Tel. +82-31-259-6521, 7272 Fax. +82-31-259-6520

Email. [gafic1@gafic.or.kr](mailto:gafic1@gafic.or.kr) [homepage. www.gafic.or.kr](http://www.gafic.or.kr)



**Supporting foreign-invested companies with complaint resolution and business/management counseling service**

#### Support for the resolution of complaints and difficulties

- All types of difficulties faced by foreign invested companies receipt and resolution of complaints and requests
- Counseling on business management

#### Administrative support for new and increased investment

- Counseling provided on new investment and related issues

#### Business support service provided

##### (Seven areas including legal and labor issues)

- Business/ Management counseling provided in collaboration with professional service corporations based on an agreement with the support center
- Counseling on HR, legal, patent, accounting/ tax, labor, finance, etc.
  - ※ When counseling fees are incurred – cash subsidy given to cover part of the counseling service fees



**Concentrated personnel support for companies with difficulties finding personnel**

#### Recruitment advertisement service

- Service provided for hiring, recruitment advertisement, and search from online HR pools

#### HR service network (HR service providers/ head hunters)

- Customized recruitment of production/ field workers in collaboration with HR service providers near the industrial park
- Customized recruitment of experienced/officer-level talents in collaboration with head hunters specializing in recruitment/hiring service for foreign-invested companies

#### Permanent online hiring service customized for foreign-invested companies

- Online hiring site operated for foreign-invested companies only
  - Free PR service for foreign-invested companies and free upload of recruitment/hiring announcements by job category
  - <http://www.foreigncompanyjob.com>



## Education/ Training support

### Support for essential/mandatory education/ training stipulated in the relevant statutes

- Sexual harassment prevention education, Workplace harassment prevention training, Education to improve awareness of the disabled, Privacy protection education

### Support for education/ training to enhance job skills

- Google application skill training/ OA training
- Instructors dispatched directly to businesses desiring education/training service
- Completion certificates issued to all students, free teaching materials provided

### Foreign-invested company training support

- Support for safety, environment management, and tax and accounting for foreign-invested companies



## Support for CSR activities

### Social contribution activity/ PR support

- Free consultation for social contribution activities, support
- Support for the exploration, implementation, and promotion of CSR programs by foreign-invested companies



## Support for settlement and promotion of exchanges

### Foreign-invested company information newsletter

- Monthly mailing service (in Korean, English, Japanese, and Chinese)

### Community service space provided to foreign-invested companies

- Community space operated in Pyeongtaek City (Pyeongtaek Workers' Welfare Center)
- Free rental support for auxiliary facilities during training and seminars (seminar rooms, small and large performance halls, large meeting rooms)
- Site support (during counseling on complaints and difficulties)

### Cultural exchange with foreign officers and employees of foreign-invested business

- Korean cultural experience for CEOs and families
- Programs provided to enhance mutual understanding of culture between Korean and foreign officers and employees of foreign-invested businesses

### Networking to share information among businesses with different cultural backgrounds

- Support for networking among officers and employees of foreign-invested businesses by region/industrial park

## 2

## Gyeonggi Province Foreign Investment Complex Management Center

Foreign Investment Complex Management Center, 2 Fl. Hanil Building, 40 Cheongbuksandan-ro, Cheongbuk-myeon, Pyeongtaek City, Gyeonggi Province

Tel. +82-31-681-6474,6475 Fax. +82-31-681-6476

blog. <https://blog.naver.com/gico12> Websites. [www.gico.or.kr](http://www.gico.or.kr)

instagram. [https://instagram.com/gico\\_insta](https://instagram.com/gico_insta) facebook. <https://facebook.com/gico.kr>



### Tenant (scheduled company) contract management

Pre-screening for scheduled tenant companies  
Tenant selection screening committee (contracts, cancellations)  
Contract, lease collection, land usage approval and plant registration  
Review and approval in case of changes in the tenant agreement



### Tenant company status survey

Draft and report industry statistics information  
1H status survey (written survey) and report results  
2H status survey (visits and documents)



### Lease fee management

Query publicly announced land price and determine lease fee  
Levy and collect lease fees  
Lease income resolution, issue tax receipt  
Settlement of paid lease fees  
Report status of unpaid lease fee collection



### Tenant company services

Provide information services when companies scheduled for occupancy visit the sites  
Management of non-leased sites  
Inspection services for special facilities to prevent safety-related accidents  
Foreign-invested company safety management training  
Foreign investment industrial complex-related laws, guidelines and FAQ management on website  
Foreign investment complex 'clean service'  
Safety inspection to prepare for climate variances



### Tax incentives

Significant portions of the FDI incentives of the Korean government are in the form of tax subsidies.



**Reduced corporate tax and income tax**

(limited to applications before Dec 31, 2018)



**Reduced local taxes**

(acquisition tax, property tax)



**Exempt from customs taxes, etc.**

### Cash Support

The Korean government supports in cash part of the funds required for operations of foreign-invested companies.



**Land purchase cost**



**Lease fee**

### Site support

The Korean government is procuring and developing sites and to lease at low or zero cost to foreign-invested companies.



**Lease site support**



**Reduced lease fee and subsidies**



**Other support**

### Foreigner direct investment procedures

The foreign investment procedures are comprised of four main stages: foreign investment reports, investment fund transfers, corporate establishment and business registration, and foreign-invested company registration.

**01**

**Foreign investment report**

KOTRA or foreign exchange bank

**02**

**Investment fund transfer**

Via foreign exchange bank or through customs

**03**

**Corporate establishment registration**

Court registry office

**04**

**Corporate establishment report and business registration**

Tax office or KOTRA

**05**

**Corporate account transfer of paid-in capital**

Foreign exchange bank

**06**

**Foreign-invested company registration**

Initial reporting agency

### Follow-up management

In the event that there are changes in shares or firm name after registration of foreign-invested companies, application for registration of change of investment report and foreign-invested company must be completed; once reasons for terminating registration are confirmed, the Minister of Trade, Industry and Energy or the head of the consigned agency must authorize termination of registration.

## 3

## Foreign investment zone lease reduction benefits

Section		Complex-type foreign investment zone (Jangan1, Jangan2, Dangdong, Oseong)	Foreign investment-only lease complex (Eoyeon/Hansan, Chupal, Poseung, Hyeongok)
Reduced lease fee	State property (Ministry of Trade, Industry and Energy)	<p>&lt; 100% reduction &gt;</p> <ul style="list-style-type: none"> <li>· New growth engine industry with more than USD 1 million USD 2.5 million &amp; 200 persons or more</li> </ul> <p>&lt; 90% reduction &gt;</p> <ul style="list-style-type: none"> <li>· USD 2.5 million &amp; 150 persons or more</li> </ul> <p>&lt; 75% reduction &gt;</p> <ul style="list-style-type: none"> <li>· Manufacturing industry with more than USD 5 million</li> <li>· USD 2.5 million &amp; 70 persons or more</li> </ul> <p>※ Foreign Investment Promotion Act, Article 13, Paragraph 7, Subparagraph 1 Foreign Investment Promotion Act, Enforcement Ordinance Article 19, Paragraph 7, Subparagraph 1</p>	<p>&lt; 50% reduction &gt;</p> <ul style="list-style-type: none"> <li>· New growth engine industry with more than USD 1 million</li> <li>· Manufacturing industry with more than USD 5 million</li> </ul> <p>※ Foreign Investment Promotion Act, Article 13, Paragraph 7, Subparagraph 2, 3 Foreign Investment Promotion Act Enforcement Ordinance Article 19, Paragraph 7, Subparagraph 2</p>
	Shared property (Gyeonggi Province shares)	<p>&lt; 100% reduction &gt;</p> <ul style="list-style-type: none"> <li>· New growth engine industry with more than USD 1 million</li> <li>· Manufacturing enterprise with foreign investments of USD 20 million or more</li> <li>· 300 or more persons employed on average daily</li> <li>· Export over 50% of production &amp; 100% domestic procurement of raw materials</li> <li>· Export 100% of production</li> </ul> <p>&lt; 75% reduction &gt;</p> <ul style="list-style-type: none"> <li>· Manufacturing business between USD 10 million and 20 million</li> <li>· 200-300 persons employed on average daily</li> <li>· Exports over 50% of production &amp; 75% or greater domestic procurement of raw materials</li> <li>· Exports over 75% of production</li> </ul> <p>&lt; 50% reduction &gt;</p> <ul style="list-style-type: none"> <li>· Manufacturing business between USD 5 million and 10 million</li> <li>· 100-200 persons employed on average daily</li> <li>· Export over 50% of production</li> <li>· 50% or greater domestic procurement of raw materials</li> <li>· Exports over 50% of production</li> </ul>	<p>&lt; Same as left &gt;</p> <p>※ Gyeonggi Province Foreign Investment Promotion Ordinance Article 28-5 (Reduction of lease fees)</p>





## Basic conditions for tax reduction

A. Industrial support service and advanced technology businesses (foreign-invested company that installs plant facilities, etc.)				
B. Individual foreign investment zone (FIZ) company (when installing new plant facilities, etc.)				
Section		Foreign investment amount (FDI)	Jobs, etc.	
①	Manufacturing business	USD 30 million or greater		
②	(Water) tourism hotel industry, traditional Korean hotel industry, specialized/general resort industry, general entertainment facility industry, international conference facility	USD 20 million or greater		
③	Logistics (distribution) industry, social infrastructure	USD 10 million or greater		
④	R&D industry	USD 2 million or greater		10 or more master's degree holders
⑤	Foreign-invested company with 2 or more personnel	USD 30 million or greater		
C. Tenant companies in complex-type foreign investment zones or free trade zones				
Section		Foreign investment amount (FDI)	Jobs, etc.	
①	Manufacturing business	USD 10 million or greater		
②	Logistics (distribution) industry	USD 5 million or greater		

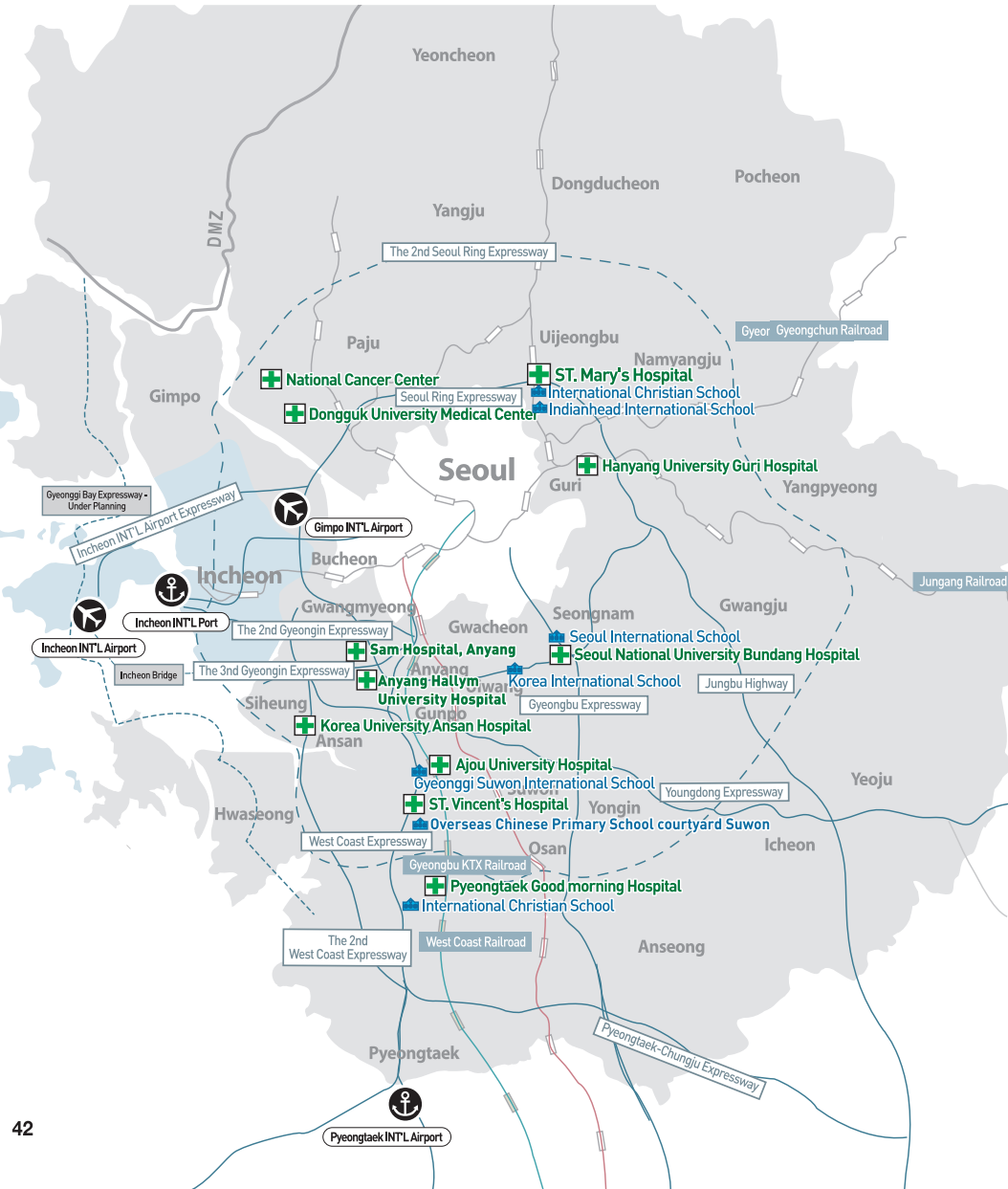
## Tax reduction system

National tax	Abolished from Jan 1, 2019
Local taxes	Acquisition tax : 7 years from starting A, B, C. businesses (5 years: 100%, 2 years: 50%) Property tax : Full exemption for 15 years from starting A, B, C. businesses (however, for Jangnan 1, 2 complexes 13 years: 100%, 2 years: 50%)
Etc.	A, B, Exemption of customs tariffs, individual consumption taxes and value-added taxes for investment capital (5 years from date of reporting foreign investment) C, Exemption of customs tariffs only for invested capital (5 years from date of reporting foreign investment)

- For foreign investment company—only complexes (Eoyeonhansan, Chupal, Poseung, Hyeongok), only businesses accompanied by new growth—engine industry technologies benefit from reduced taxes
- For national taxes, reduction applications are made to the Ministry of Economy and Finance pursuant to the Restriction of Special Taxation Act Article 121–2 and 121–3
- For local taxes, reduction applications are to the city or township with jurisdiction pursuant to the Tax Reduction Ordinance and City and Township Tax Reduction Ordinance

4

# Comfortable Living Conditions for Foreigners





**7 International Schools  
(Domestically and Internationally Certified Schools)**



GYEONGGI SUWON INTERNATIONAL SCHOOL

**12,661 Major Medical Institutions  
in Gyeonggi Province**



AJU UNIVERSITY HOSPITAL



KOREA INTERNATIONAL SCHOOL(SEONGNAM CITY)



SEOUL NATIONAL UNIVERSITY BUNDANG HOSPITAL(SEONGNAM CITY)

School	Students	Website
Suwon Hwagyo Elementary School	200	<a href="http://www.ocschool.co.kr">www.ocschool.co.kr</a>
Gyeonggi Suwon International School	885	<a href="http://www.gsis.sc.kr">www.gsis.sc.kr</a>
Korea International School	1,874	<a href="http://www.kis.kr/">www.kis.kr/</a>
Seoul International School	1,686	<a href="http://www.siskorea.org">www.siskorea.org</a>
International Christian School of Pyongtaek	308	<a href="http://www.icsptk.org">www.icsptk.org</a>
International Christian School	375	<a href="http://www.ics-ujb.org">www.ics-ujb.org</a>
Uijeongbu Hwagyo Elementary School	140	

Hospital	Bed	Website
Seoul National University Bundang Hospital	1,343	<a href="http://www.snubh.org">www.snubh.org</a>
Aju University Hospital	1,088	<a href="http://hosp.ajoumc.or.kr">http://hosp.ajoumc.or.kr</a>
The Catholic University of Korea, ST.Vincent's Hospital	791	<a href="http://www.cmcvincent.or.kr">www.cmcvincent.or.kr</a>
National Cancer Center	552	<a href="http://www.ncc.re.kr/">www.ncc.re.kr/</a>
Dongguk University Ilsan Hospital	621	<a href="http://www.dumc.or.kr">www.dumc.or.kr</a>
Hanyang University Guri Hospital	563	<a href="https://guri.hyumc.com">https://guri.hyumc.com</a>
Good Morning Hospital	250	<a href="http://www.goodmhospital.co.kr">www.goodmhospital.co.kr</a>
The catholic University of Korea, Uijeongbu ST.Mary's Hospital	706	<a href="http://www.cmcujb.or.kr">www.cmcujb.or.kr</a>
	354	<a href="http://anyang.samhospital.com">anyang.samhospital.com</a>

※ **Foreigner-specialized medical centers** : Providing interpretation service for foreigners  
 → Catholic Medical Center, Good Morning Hospital, Aju University Hospital, Anyang Sam Hospital

# 5 Global Company Component Localization Support Project

## Project overview

**Purpose** Support project to establish basis for mutually beneficial cooperation and joint investments between SMEs of the province and global companies through localization of key technologies

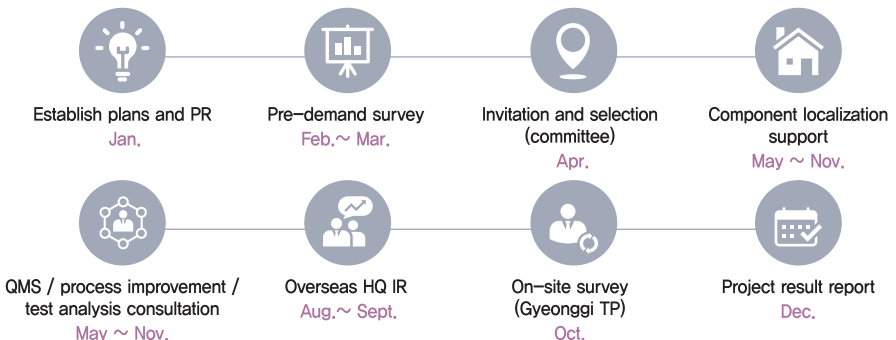
## Support target and contents

- Eligibility** SMEs of the province that can cooperate with global companies
- Target sectors** Semiconductors / Display, Automotive / Sensors, AI, IoT, Robots, etc.
- Support contents** Component localization technology development and process improvement consultation
- Component localization support
    - Up to KRW 100 million per company (corporate share 20% or higher), different support depending on evaluation
  - Support for QMS consulting, process improvement, test analysis support, etc.
    - Up to KRW 3 million per company (no shares to be shouldered by corporation)

## Application method and procedures

**Application method** When announcing component localization support project, attach necessary documents with the application form and apply either online or offline (Send to: Gyeonggi Techno Park)

### Procedures



# 6

## Global Business Matching Project

Promote matching projects with foreign corporations to improve global capacities of SMEs in the province and to find potential investors

### Gyeonggi SMES and overseas company exchange events

Promote interactions between visiting foreign companies and Gyeonggi SMEs in connection with events hosted by embassy commercial attachés

### Operate Baltic business support desk

Support inter-regional entry of companies from Estonia, Latvia and Gyeonggi

#### Gyeonggi Baltic Desk

<b>Country and event information of Estonia and Latvia</b> (English) >	<b>Baltic business support desk (Online)</b> <a href="https://invest.gg.go.kr">https://invest.gg.go.kr</a> >	<b>Information acquisition and consultations for SMEs in the province</b> (email) ✓
<b>Information cooperation such as business matching, basic consultations, etc.</b> <	<b>PR and consultations by Baltic Desk-operating company</b> <	<b>Baltic business support desk</b> <a href="mailto:baltic_desk@gg.go.kr">baltic_desk@gg.go.kr</a>

### Pursue strengthening of global capacities for SMEs

Support for overseas IR training and local activities for SMEs of the province

<b>Recruit companies</b> Survey demand and recruit SMEs	<b>Overseas capacity empowerment training</b> Establish IR strategies, draft IR materials, pitching, mentoring, etc.	<b>Partner matching</b> Utilize private institutes, local GBC networks, etc.	<b>Hold local investment seminars</b> Conduct Demo Day, 1-to-1 business matching, etc.
--	---	---	---

# IV

# 48

Current status of  
International exchange  
Gyeonggi Province



# FOR REFERENCE



**50** Major Public  
Agency Websites



**51** Country  
List



FOR REFERENCE

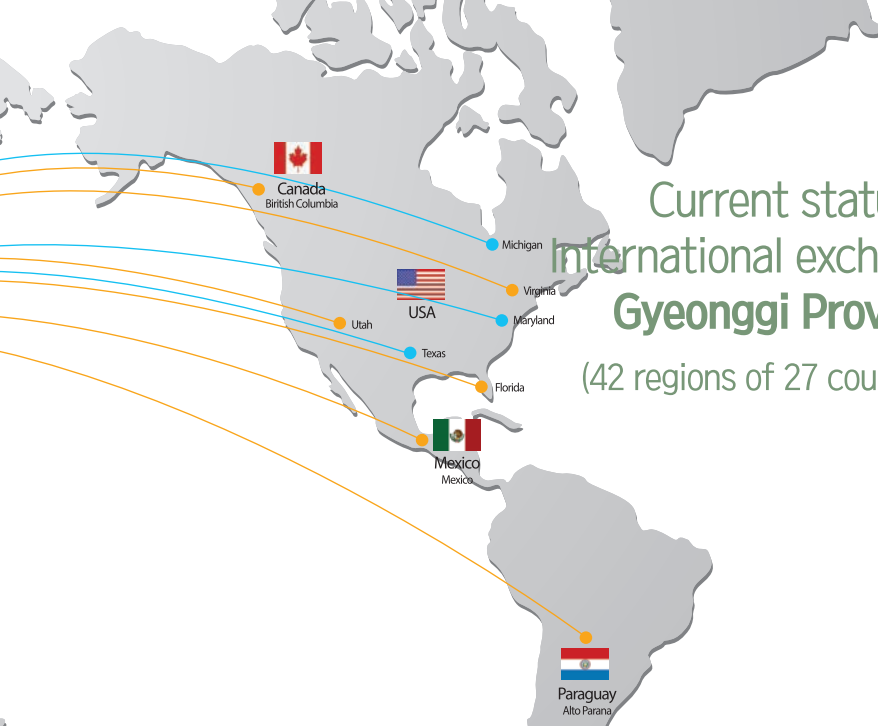


Establishment of sisterhood (15 regions of 10 countries)

Region	Country	Province /State			Signed date
			Population (1,000)	Area(km <sup>2</sup> )	
Asia (5)	Japan	Kanagawa	9,030	2,415	1990. 04. 24.
	China	Liaoning	43,750	145,800	1993. 10. 04.
		Guandong	104,320	179,800	2003. 10. 20.
		Hebei	71,850	188,800	2009. 06. 22.
		Shandong	95,793	157,000	2009. 12. 11.
North America (4)	USA	Utah	2,550	217,574	1983. 09. 30.
		Virginia	7,640	110,991	1997. 04. 11.
		Florida	18,250	170,313	2000. 11. 20.
	Canada	British Columbia	4,350	924,000	2008. 05. 19.
Europe (2)	Holland	North Holland	2,587	2,670	1995. 03. 27.
	Spain	Catalonia	6,800	32,113	1999. 03. 15.
Latin America (2)	Mexico	Mexico	14,007	21,355	1996. 05. 13.
	Paraguay	Alto Parana	563	14,895	1997. 05. 09.
Africa (1)	Republic of South Africa	Gauteng	10,451	17,010	1995. 05. 25.
Oceania (1)	Australia	Queensland	4,100	1,727,000	1997. 11. 03.



# Current status of International exchange Gyeonggi Province (42 regions of 27 countries)



## Amity treaty signed (27 regions of 20 countries)

Region	Country	Province/State	Signed date		
			Population (1,000)	Area(km <sup>2</sup> )	
Asia (15)	China	Tianjin	12,938	11,760	2008. 03. 28.
		Jiangsu	78,661	102,600	2011. 08. 26.
		Jilin	27,504	187,400	2014. 08. 25.
		Heilongjiang	38,350	450,000	2016. 08. 12.
	Taiwan	Taipei	2,700	272	2000. 06. 29.
	Indonesia	South Sulawesi	7,498	72,781	2002. 02. 04.
	Cambodia	Kampot	585	4,873	2002. 11. 13.
	India	Maharashtra	96,880	307,762	2007. 03. 28.
	Kazakhstan	Almaty	1,603	224,000	2008. 03. 26.
	Vietnam	Nghe An	3,100	16,498	2009. 05. 25.
		Ho Chi Minh City	8,426	2,095	2018. 04. 19.
	Mongolia	Ulaanbaatar	1,345	4,704	2015. 07. 16.
	Japan	Aichi	7,437	5,165	2015. 11. 10.
Iran	Qazvin	1,226	15,567	2016. 02. 29.	
	The Philippines	Metropolitan Manila Development Authority	12,000	638	2011. 02. 28.
North America (3)	USA	Texas	24,327	696,241	2007. 10. 30.
		Michigan	9,880	250,687	2011. 09. 30.
		Maryland	5,976	32,133	2015. 10. 28.
Europe (9)	Sweden	Vastmanland	280	8,363	2005. 10. 24.
	Turkey	Istanbul	12,910	5,196	2012. 02. 20.
		Sverdlovsk	4,297	194,800	2012. 10. 26.
	Russia	Primorsky	1,950	166,000	2013. 08. 27.
		Akershus	573	4,918	2015. 02. 25.
	Germany	Bavaria	12,691	70,550	2016. 05. 02.
	France	Il-de-France	12,000	12,011	2016. 11. 16.
	Estonia	Ministry of Economic Affairs and Communication	1,300	45,228	2018. 02. 07.
	Latvia	Investment and Development Agency	2,000	64,589	2018. 02. 14.

## 2

## Major Public Agency Websites

Ministry of Foreign Affairs	 외교부	<a href="http://www.mofa.go.kr">http://www.mofa.go.kr</a>
Invest Korea	 INVEST KOREA	<a href="http://www.investkorea.org">http://www.investkorea.org</a>
Ministry of Trade, Industry and Energy	 산업통상자원부	<a href="http://www.motie.go.kr">http://www.motie.go.kr</a>
Foreign-invested Company Support Center	 GSFIC 경기도외국인투자기업센터 <small>Gyeonggi Province Support Center for Foreign-Invested Companies</small>	<a href="http://www.gafic.or.kr">http://www.gafic.or.kr</a>
Foreign-invested Company Online Hiring Center	 GSFIC 경기도외국인투자기업센터 <small>Gyeonggi Province Support Center for Foreign-Invested Companies</small>	<a href="http://www.foreigncompanyjob.com">http://www.foreigncompanyjob.com</a>
Gyeonggi Urban Innovation Corporation	 경기도시공사	<a href="http://www.gico.or.kr">http://www.gico.or.kr</a>
KOTRA	 kotra <small>Korea Trade-Investment Promotion Agency</small>	<a href="http://www.kotra.or.kr">http://www.kotra.or.kr</a>
Gyeonggi Province Job Foundation	 Gyeonggi Job Foundation 경기도일자리재단	<a href="https://www.gjf.or.kr">https://www.gjf.or.kr</a>
Gyeonggi Provincial Government	 새로운 경기 <공정한 세상>	<a href="https://www.gg.go.kr">https://www.gg.go.kr</a>
Ministry of Employment & Labor	 고용노동부	<a href="http://www.moel.go.kr">http://www.moel.go.kr</a>
Gyeonggi Province Invest	 새로운 경기 <공정한 세상>	<a href="https://invest.gg.go.kr">https://invest.gg.go.kr</a>
korea net	 KOREA.net	<a href="http://www.korea.net">http://www.korea.net</a>
Ministry of SMEs & Startups	 중소벤처기업부	<a href="https://www.mss.go.kr">https://www.mss.go.kr</a>
Korea Trade Insurance Corporation	 ksure <small>한국무역보험공사</small>	<a href="https://www.ksure.or.kr">https://www.ksure.or.kr</a>

# 3

## Country List

### [ Middle East ]



Saudi Arabia



United Arab Emirates



Algeria



Oman



Jordan



Iraq



Iran



Israel



Egypt



Qatar



Kuwait



Turkey



Tunisia

### [ Africa ]



Ghana



South Africa



Mauritius



Mozambique



Seychelles



Sudan



Ethiopia



Uganda



Zimbabwe



Kenya



Cote d'Ivoire



Tanzania

[ Spanish America ]



Guatemala



Dominican Rep



Venezuela



brazil



Argentina



Ecuador



Chile



Colombia



Cuba



Panama



Paraguay



Peru

[ Asia ]



New Zealand



Taiwan



Laos



Malaysia



mongol



Myanmar



Bangladesh



Viet Nam



Sri Lanka



Singapore



Indoor



Indonesia



Cambodia



China



Japan



Thailand



Pakistan



philippine



Australia



Hongkong



Korea

[ North America ]



USA



Canada



Mexico

[ Europe ]



Greece



Holland



Denmark



Germany



Roumania



Belgian



Bulgaria



Serbia



Sweden



Switzerland



Spain



Slovakia



England



Austria



Italy



Czech Republic



Croatian



Poland



France

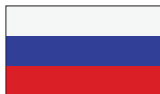


Finland



Hungary

[ Russia / CS ]



Russia



Belarus



Azerbaïdzhane



Uzbekistan



Ukraine

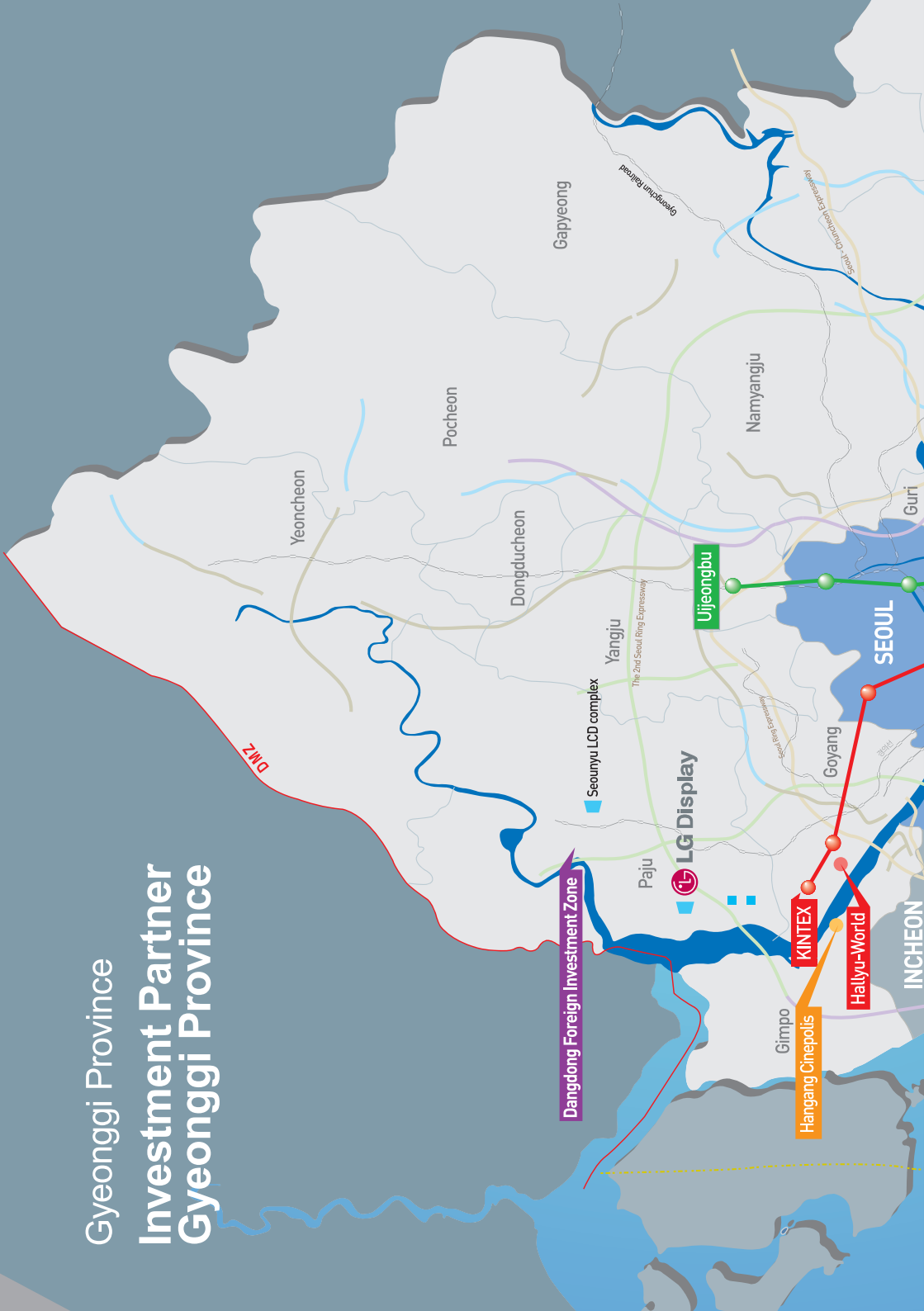


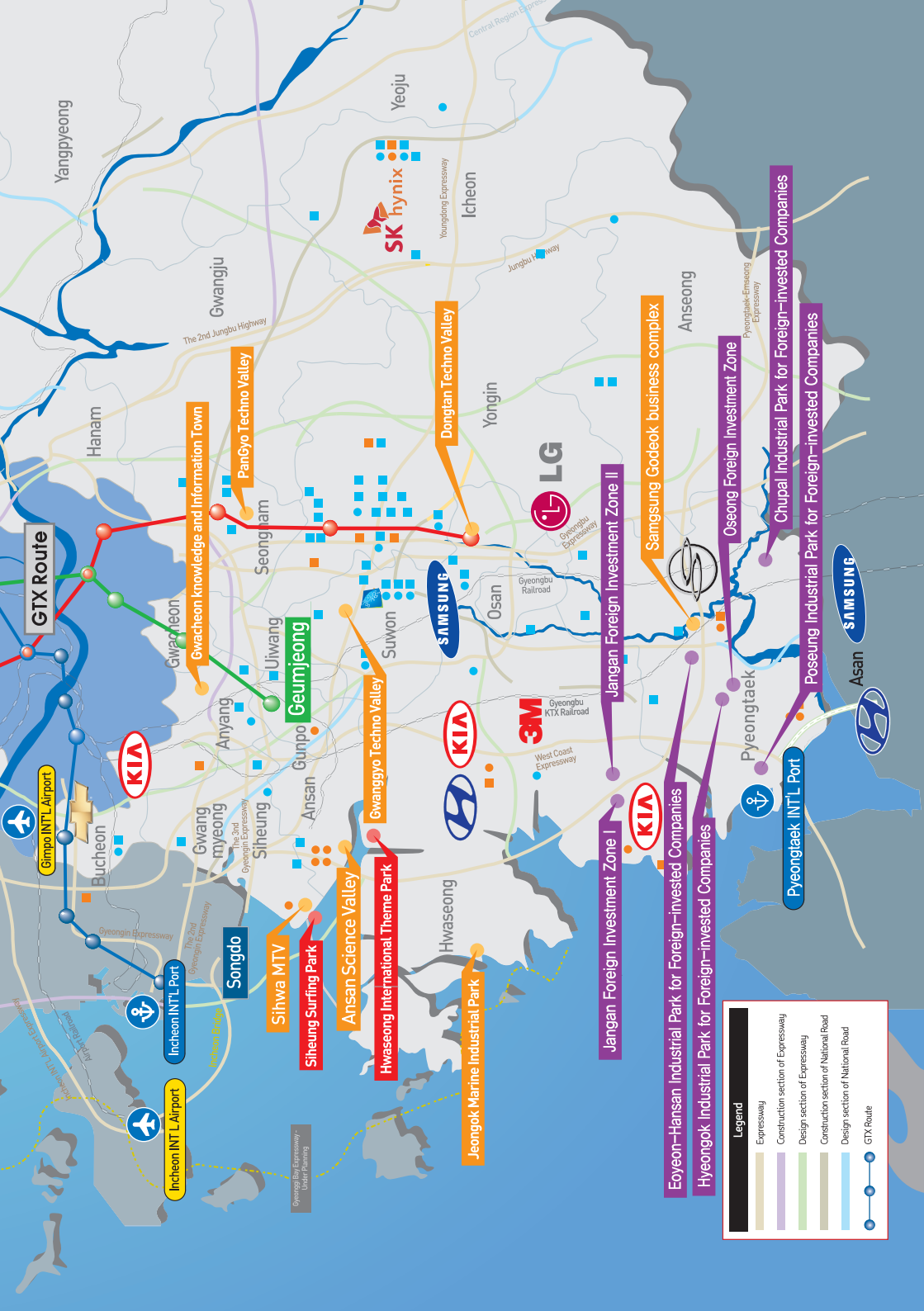
Kazakhstan



Kyrgyzstan

# Gyeonggi Province Investment Partner Gyeonggi Province





**GTX Route**

**Gimpo INT'L Airport**



**KIA**

**Hyundai**

**3M**

**SAMSUNG**

**SK hynix**

**LG**

**SAMSUNG**

**KIA**

**Hyundai**

**3M**

**SAMSUNG**

**SK hynix**

**LG**

**SAMSUNG**

**Gwacheon knowledge and Information Town**

**PanGyo Techno Valley**

**Dongtan Techno Valley**

**Gwanggyo Techno Valley**

**Ansan Science Valley**

**Hwasong International Theme Park**

**Jeongok Marine Industrial Park**

**Sihwa MTV**

**Siheung Surfing Park**

**Songdo**

**Incheon INT'L Port**

**Incheon INT'L Port**

**Pyeongtaek INT'L Port**

**Poseung Industrial Park for Foreign-invested Companies**

**Chupal Industrial Park for Foreign-invested Companies**

**Oseong Foreign Investment Zone**

**Jangan Foreign Investment Zone II**

**Jangan Foreign Investment Zone I**

**Eyeyon-Hansan Industrial Park for Foreign-invested Companies**

**Hyeonggok Industrial Park for Foreign-invested Companies**

**Samsung Godeok business complex**

**Samsung**

**Kia**

**Hyundai**

**3M**

**SAMSUNG**

**Legend**

- Expressway
- Construction section of Expressway
- Design section of Expressway
- Construction section of National Road
- Design section of National Road
- GTX Route



Contact us **Investment Promotion Division**  
**Gyeonggi Provincial Government**

---

**Homepage** [invest.gg.go.kr](http://invest.gg.go.kr)

**Tel** Investment Environment Team +82-31-8008-2768  
America & China Team +82-31-8008-2719  
Japan & Europe Team +82-31-8008-2777  
Service Industry Promotion Team +82-31-8008-2756

**Email** [invest@gg.go.kr](mailto:invest@gg.go.kr)

**SNS** Gyeonggi Province Investment Promotion Facebook  
 [facebook.com/investgg](https://facebook.com/investgg)